

1 ANCHORAGE SENIOR CENTER
2 ANCHOR-AGE CENTER, Inc.
3 Board of Directors Meeting
4 June 13, 2012
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6 Board members present: Rosa Foster, Vice President; Peggy Hackett, Secretary; James Garrigues; Liz
7 Leng; Tonja Woelber; Jeanne Edwards; Marcey Vreeland; Bill Mans (Emeritus)
8 Excused: Gordon Glaser, President; Don Simmons, Treasurer; Fritz Pellum; Claude Watson
9 Staff: Cathy Lee, Executive Director, Anchorage Senior Activities Center; Keith Green, Endowment
10 Trust Fund
11 MOA: Lynda Meyer
12 Guest: Al Sundquist
13

14 A quorum was present when Vice President Rosa Foster called the meeting to order at 10:05 A.M.
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16 Liz moved, seconded by Jeanne, approval of the agenda; unanimous.
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18 Tonja moved, second by Peggy, approval of the May meeting minutes, after the substitution of “Merrill
19 Lynch” for Foraker Group on Line 40; unanimous.
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21 **Reports –**

22 President – excused absence

23 Vice President – Rosa will give her report later in the meeting

24 Secretary – nothing to report

25 Treasurer – Don’s report has been placed in each member’s folder

26 Executive Director – (attached). Cathy cautioned that the funds mentioned in the last two paragraphs of
27 her report should be reversed – Health Promotion should be \$30,000 requested with a required match of
28 \$13,638 and NTS requested \$72,000, with a required match of \$8,645.00.

29 Endowment Trust – Keith distributed a folder including documents related to the transition plan of the
30 Endowment Trust Fund, an Accounting Requirement Checklist, and Jan’s contract information. As of
31 the end of April, the Fund’s market value was \$2,621,091; as of June 12, it was \$2,503,391. The
32 figures do not reflect the \$41,000 allocation to the Senior Center. Although 60% is invested in stocks,
33 and 40% in fixed income and bond allocation, concerns over the international situation resulted in
34 about 5% being moved to U. S. large cap investments. Still outstanding is a \$5,000 pledge from a
35 donor in Oregon, \$10,000 from the George Sullivan estate, and something from First National Bank
36 which Bob Tannahill is tracking. Keith distributed to attendees a June 12, 2012 memo delineating
37 donor intent for funds designated as “permanently restricted,” “temporarily restricted,” and
38 “unrestricted.”

39 Municipality: After thanking attendees for their kind expression of sympathy on the recent loss of her
40 mother, Lynda complimented the Center on events during Older American Month, expressing hope that
41 it will be possible to continue building on the outreach. When Cathy mentioned some hoped-for
42 acquisitions, with the help of the Municipality, Lynda said preparation of a list enumerating them is
43 timely, since her department is preparing a capital request for the city to present to the legislators.
44 Cathy and the Center’s Capital Projects Committee, headed by Don Alspach, will coordinate with
45 Property and Facilities Management on the preparation of the list. Marcey recommended retrofitting to
46 cut down on the excessive use of electricity, and was reminded that that matter is in the hands of the
47 Municipality. **Lynda requested a draft of the recommendations as soon as possible.** Lynda said
48 that the Senior Citizens Advisory Commission is busy setting up the June 27 Americans with
49 Disabilities presentation. Gordon was interested in having Susan Duncan and others invited to the
50 event. Big changes are ahead in senior services – how they are defined; how we are partnering with the
51 disabled community; community-based services being the wave of the future; care transitions assisting
52 people to move from the hospital back into the community; etc. ARDC will continue to be a strong
53 player and there will be a committee for independent living and services to keep people in their homes

54 for as long as possible. Cutbacks in the federal budget are scary. The Affordable Care Act might go
55 away, and the reforms discussed and the money attached thereto need to be watched. Medicare will not
56 pay hospitals if a patient returns with the same complaint within 60 days. Cathy stressed that ASAC is
57 keeping up its attempts to educate seniors that it is their responsibility to manage their own health care.
58

59 Committee reports:

60 Transition Task Force – Members are Cathy Lee; Rosa Foster; Jeanne Edwards; Don Simmons; Keith
61 Green and Matt Blattmahr. Plans are underway to locate a space for the materials that will be retained
62 at the Center, and meetings will be held to ensure a smooth transition, now that the Legacy Planning
63 Program has ended.

64 Fundraising – Liz reported that the bake sale raised \$500, the plant sale accrued \$500, and \$1,500 was
65 raised in the yard sale, as well as approximately \$500 from the sale of food, for a total of about \$3,000,
66 which doesn't go too far toward meeting expenses. The Senior Center no longer has a booth at the
67 Saturday Market, which usually brought in only about \$75 a day, not a good payout for the effort,
68 although the booth was good for ASAC recognition by tourists.
69

70 In answer to a question from James, **Cathy will obtain a copy of the minutes from the Trustees'**
71 **meeting dealing with the ending of Jan Knutson's position, to be added to the agenda for the July**
72 **11 Board meeting.** Marcey urged the inclusion in the permanent record of some sort of document
73 covering this change.
74

75 President: Rosa, acting as President, reported on items appearing elsewhere in the minutes.
76

77 Old Business:

78 Audit Update – Michael Foster, the external auditor, provided information concerning the Endowment
79 Trust Fund. Bill said there was a concern about how the Trust Fund would be viewed by those making
80 donations. In the past, the funds in the Endowment Trust Fund have been designated as temporarily
81 restricted funds, which were spent in accordance with the amended Trust agreement dated December 3,
82 2008. Unrestricted funds which are given directly for the operation of ASAC are spent as needed by
83 the Center. The external auditor recommends that the funds in the Endowment Trust Fund be
84 designated "Unrestricted – Board Designated." Since December, 2008, the amount designated for
85 support of ASAC operations has been 3% of the value of the Fund as of Dec. 31. The Board of
86 Trustees recommends the appropriate amount of funds that are available for the operations of ASAC
87 based on the formula in the Trust Agreement, and the Board of Directors must approve the
88 recommended amount of funding. The final draft of the 2011 audit report will be presented to the
89 Finance Committee for final recommendations at its July 2, 2012 meeting. The Finance Committee
90 will review the draft external audit and make a recommendation to the Board. Members can examine
91 any documents dealing with the Endowment Trust Fund to address concerns or to answer questions.
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93 Persons to be Heard: None
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95 New Business:

96 Center Program Update – All information appears in the Executive Director's May report.
97

98 Recommendations of the Finance Committee – Liz requested clarification of Jan Boylan's request
99 regarding republication of one of her books. Bill stated that Jan Boylan, who had given the copyright
100 to the Center, asked to be given authority to spend her own money to publish the books, for which she
101 would be reimbursed by sales, with any net profits from the sale of books to be dedicated to the
102 Endowment Fund. The Finance Committee recommended acceptance of that proposal via a letter to
103 Jan Boylan, who had asked that the Finance Committee bring the matter to the Board. **Jeanne moved,**
104 **seconded by Peggy that Jan Boylan be permitted to finance reprinting of "The Day Trees Bent to**
105 **the Ground", recouping her costs, and dedicating the net proceeds of the sales to the Endowment**
106 **Fund.** The motion passed unanimously.

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Jeanne moved, seconded by Tonja, the establishment of the DLP Transition Task Force, consisting of Jeanne, Tonja, Keith, Matt, Don, Rosa and Cathy; unanimous.

Re-certification of ASAC – The Executive Director is working on this, with the assistance of Joan Dominick Johnson.

ASAC 30th Anniversary celebration – **This matter was tabled until the July 11, 2012 Board meeting.**

Announcements: The next meeting of the ASAC Board of Directors will take place on July 11, 2012.

Board Comments: Bill reminded everyone that the fall elections are upcoming, and that applications are due by Aug. 2, sixty days prior to the annual meeting. Four positions will be vacant, so if members know of anyone with an interest in service on the ASAC Board of Directors, s/he could contact Cathy or Bill for a packet to complete. There should be at least eight candidates for the four open positions.

Marcey praised the latest edition of the Borealis, mentioning its clarity without districting junk. Cathy said James Elgarico still produces it, and she would pass along Marcey’s praise of the formatting.

Adjournment: Peggy moved, seconded by Jeanne, adjournment at 11:54 A.M.; unanimous.

Peggy Hackett, Secretary